

Message Text

UNCLASSIFIED

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51

ACTION AF-06

INFO OCT-01 EUR-12 IO-10 ISO-00 SAM-01 OPIC-06 AID-05

CIAE-00 DODE-00 PM-03 H-02 INR-07 L-02 NSAE-00 NSC-05

PA-02 PRS-01 SP-02 SS-15 USIA-15 EB-07 COME-00 TRSE-00

OMB-01 CIEP-02 FRB-01 XMB-04 /110 W

----- 011564

R 131015Z FEB 75

FM AMCONSUL LOURENCO MARQUES

TO SECSTATE WASHDC 3262

INFO AMEMBASSY BLANTYRE

AMCONSUL CAPE TOWN

AMEMBASSY DAR ES SALAAM

AMEMBASSY GABORONE

AMEMBASSY LISBON

AMEMBASSY LUSAKA

AMEMBASSY MBABANE

AMEMBASSY PRETORIA

USMISSION USUN NY

UNCLAS LOURENCO MARQUES 172

CAPE TOWN FOR EMBASSY

E.O. 11652: N/A

TAGS: EFIN, EAID, PO, MZ

SUBJECT: PORTUGAL AND MOZAMBIQUE TRANSITIONAL GOVERNMENT

SIGN FIRST AID AGREEMENT

REF: LOURENCO MARQUES 004

1. HIGH COMMISSIONER VICTOR CRESPO AND PRIME MINISTER JOAQUIM CHISSANO SIGNED FIRST AID AGREEMENT BETWEEN GOP AND MTG. CRESPO HAD PREVIOUSLY ANNOUNCED PURPOSE AND GENERAL SCOPE OF AID AGREEMENT IN HIS NEW YEAR'S MESSAGE (REFTEL).

2. SPECIFIC HIGHLIGHTS OF AGREEMENT ARE:

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A) GOP WILL GRANT 500,000 CONTOS (\$20 MILLION) TO MOZAM-

BIQUE'S FOREIGN EXCHANGE FUND IN MONTHLY FRACTIONS OF 100,000
CONTOS (\$4 MILLION) BEGINNING IN FEBRUARY 1975.

B) FUNDS WILL PERMIT INDIVIDUALS RESIDENT IN MOZAMBIQUE
TO TRANSFER FUNDS FOR FAMILY DEPENDENTS WHO LEFT MOZAMBIQUE
AFTER JUNE 11, 1974, WITHIN FOLLOWING MONTHLY LIMITS: 5,000
ESCUDOS (\$200) FOR SPOUSE AND 3,000 ESCUDOS (\$120) FOR EACH
MINOR CHILD. TOTAL MONTHLY TRANSFER/PERSON CANNOT EXCEED
60 PERCENT OF PERSON'S MONTHLY INCOME IN MOZAMBIQUE OR TOTAL
OF 12,000 ESCUDOS (\$480).

C) COUNTERPART MOZAMBIQUE ESCUDOS RESULTING FROM TRANSFERS
WILL BE USED AS FOLLOWS: 100,000 CONTOS (\$4 MILLION) IN GRANTS
AND 400,000 CONTOS (\$16 MILLION) IN LOANS FOR FIRMS WHICH
SUFFERED DAMAGES (FROM DISTURBANCES IN LOURENCO MARQUES) NOT
COVERED BY INSURANCE.
WALKER

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NNN

Message Attributes

Automatic Decaptioning: X
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Draft Date: 13 FEB 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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Margaret P. Grafeld
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05 JUL 2006

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TAGS: EFIN, EAID, PO, MZ, (CHISSANO, JOAQUIM), (CRESPO, VICTOR)
To: STATE
Type: TE
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